



Course: FIN 358 – Financial Statement Analysis
Term: Summer 2026 [June 29 – Aug 16]

Section: 50889
Time: Online – Asynchronous

Contact Information:

Instructor: Dr. Jodonnis Rodriguez
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Office: Hill Hall 412
Office Hours:

<https://emich.zoom.us/my/rodriguezemu>

Tuesday, Wednesday, Thursday 1:00 PM – 3:00 PM via Zoom

Other times are available by appointment via Zoom*

**Please send me an e-mail at least 1 day ahead of time to schedule a Zoom meeting.*

Textbook and Course Requirements:

Corporate Valuation
Holthausen, Zmijewski, Cambridge Business Publishers 2018
ISBN: 978-1-61-853324-1

Financial Calculator: I will use the HP 10BII financial calculator.

There is a [free, desktop version](#) of the HP 10BII financial calculator that you can download.

There are also several websites that offer free, online financial calculators.

Course Prerequisites*:

Please review information about prerequisites for this course: **FIN 350 with a “C” or higher**

*A minimum grade of “C” is needed in FIN 3538 for FIN majors.

Course Description (Course shell available on Canvas):**

Analysis and interpretation of the financial statements and reports of various types of businesses and industries. Examination of the impact of using alternative accounting methods on reported profits, taxes, and cash flows. Forecast of financial statements for planning purposes.

University Course Policies

In addition to the articulated course specific policies and expectation, students are responsible for understanding all applicable university guidelines, policies, and procedures. The EMU Student Handbook is the primary resource provided to students to ensure that they have access to all university policies, support resources, and student's rights and responsibilities. Changes may be made to the EMU Student Handbook whenever necessary, and shall be effective immediately, and/or as of the date on which a policy is formally adopted, and/or the date specified in the amendment. Electing not to access the link provided below does not absolve a student of responsibility. For questions about any university policy, procedure, practice, or resource, please contact the Office of the Ombuds: 248 Student Center, [734.487.0074](tel:734.487.0074), emu_ombuds@emich.edu, or visit the website at [Office of the Ombuds](#).

University Course Policies

Other Helpful Links:

[Disability Resource Center](#)
[Student Handbook](#)

Student Athletes: Athletes must provide me with a copy of their *travel letter* prior to any missed classes. **Exams:** Athletes should notify me if they will miss an exam and provide the appropriate travel documentation two weeks prior to the exam. In the case of a missed exam, student athletes are required to take the exam PRIOR to the scheduled class time and are responsible for meeting with me to schedule an appropriate exam time. Failure to provide travel documentation will result in a zero grade for assignments and exams.

Remote Work Support

For help with Canvas, visit the [Center for E-Learning](#) website or contact the Canvas 24/7 Help Desk at 844-326-6322. For additional support, visit the [IT Help Desk](#) website or contact them via e-mail at itservice@emich.edu. Their phone number is 734-487-2120.

Online Asynchronous Orientation & Student Expectations

This course is structured to be taught fully online in an **asynchronous** method. Throughout the semester, **this course will be divided into modules**, with each module consisting of **multiple chapters**. The structure of this class makes your **individual study and preparation** extremely important.

The lecture videos will focus on the more difficult aspects of each chapter and on example problems and concepts from each chapter. After each week, you should review your notes and, in the process, work on additional relevant problems and questions at the end of the chapter. **Practice problems for major chapters will be given with detailed video solutions** to help students become comfortable with the quantitative aspects of this course.

Announcements in Canvas will be used for weekly check-ins, changes to the syllabus, **supplements to the lecture video**, and assessment feedbacks, among other things.

Student Performance Expectations:

- Complete designated assessments by the due date.
- Communicate to the professor areas of academic concern.
- Review all relevant chapter material.
- Review all lecture notes and videos in each module
- Students should log in at least 3x per week to check Discussion boards, Announcements, and work on the current module.
- Students should spend at least 7.50 hours per week on this course, including watching the weekly video content and supplements.

Tips for Success:

- Review all chapter material, lecture notes, or videos provided.
- Access all course material in each module through **Canvas**.
- Outline each chapter for clarity and organization.
- Review all in-chapter example problems [optional].
- Review and complete all practice problems posted in each module.
- Track your progress and grades for all assignments on **Canvas**.
- Post relevant questions in the Q&A Discussion Board in Canvas.
- Use my e-mail address [**Jrodri30@emich.edu**] as the primary method of contact.

Student-Professor Engagement

- E-mail responses are typically made within the same day unless a student e-mails after 7:00 PM in which case an e-mail response will be made the next business day.
- Assessment feedback will be made within 5 business days of the due date.
- I will continually engage with students in the Discussion board Q&A as I read every post made by students.
- I am available for Zoom meetings by appointment to discuss course grades or course material.

Grading:

Please note that I utilize **Canvas** for grades, messages, and to post relevant class material. Designated assessments will not be accepted after their respective due dates.

Course Requirements & Assessment Weights:

Assessments	Total Weight
Quizzes (3x)	37.50%
Discussions (3x)	17.50%
Problem Sets (3x)	45.00%
Total	100.00%

I. Quizzes:

Quizzes are online assessments focused on the conceptual and/or quantitative understanding of the material. The quizzes will generally be available for 120 minutes and consist of 10-20 questions.

- (1) The quizzes will be open no less than 5 days before the quiz is due.
- (2) The quizzes may consist of true/false, multiple-choice, and/or numerical questions.
- (3) The quiz may be attempted a 2nd time until 3 hours prior to the due date and time. The **highest quiz grade** will be recorded as the final quiz grade.

Each quiz is due by 11:59 PM on the due date. See calendar below for quiz due dates.

****The quizzes are individual assignments to be completed by each student.**

II. Problem Sets:

Problem sets will focus on the *more challenging* and *quantitative* aspects of the material. The assignment could consist of problem sets, article readings, Excel projects, or a combination of several items.

- (1) Problem sets will be open for at least 1 week prior to their due dates.

Each problem set is due by 11:59 PM on the due date. See the calendar below for the due dates.

**** The problem sets are individual assignments to be completed by each student.**

III. Discussions:

Discussions will focus on community-building and peer learning that is relevant to the course. There are three discussion board threads, one for each module.

Below is the **grading rubric** for the initial post and response post.

DISCUSSION BOARD (9 Points)		
Criteria	Points	Requirements
Minimum	3	1. 200-300 Words 2. Completed by Deadline 3. Addresses the Prompt
Module Integration	3	1. Use Concepts from Current Module 2. Shows Understanding of Material
Evidence	3	1. Includes Real-World Example OR 2. Cites Credible Source (news, textbook, etc.)

Each discussion board assignment is due by 11:59 PM on the due date. See the calendar below for the due dates.

** The discussion boards are individual assignments to be completed by each student.

Grading Policy: You are responsible for maintaining accurate records of your grades for each assignment and exam. You have one week to review your grades to help you clear up any possible grade discrepancies with me. If you believe there is a discrepancy with your grade, please e-mail me to arrange a meeting between us to discuss the discrepancy. After one week, the posted grade becomes the final grade with the exception of the final exam in which the University reporting policies restrict the time allowed for grade review.

Grading Scale:

Percentage	Letter Grade	GPA
94 – 100	A	4.0
90 – 93.99	A-	3.7
85 - 89.99	B+	3.3
80 - 84.99	B	3.0
77 - 79.99	B-	2.7
74 - 76.99	C+	2.3
67 - 73.99	C	2.0
64 – 66.99	C-	1.7
61 - 63.99	D+	1.3
58 - 60.99	D	1.0
55 – 57.99	D-	0.7
0 - 54.99	F	0.0

Course Calendar

Please check Canvas each week for course updates, lecture supplements, and other material.

Module 1: June 29 – July 12

Chapter 1 – Introduction to Valuation
Chapter 2 – Financial Statement Analysis
Chapter 3 – Measuring Free Cash Flows
Module 1 Discussion Due July 5, 2026
Module 1 Quiz Due July 11, 2026
Module 1 Problem Set Due July 12, 2026

Module 2: July 13 – Aug 2

Chapter 4 – Creating a Financial Model
Chapter 5 – Valuation Methods
Chapter 6 – Measuring Continuing Value
Module 2 Discussion Due July 19, 2026
Module 2 Quiz Due July 26, 2026
Module 2 Problem Set Due Aug 2, 2026

Module 3: Aug 3 – Aug 16

Chapter 8 – Estimating the Equity Cost of Capital
Chapter 10 – Levering and Unlevering the Cost of Capital and Beta
Chapter 13 – Market Multiple Valuation Methods
Module 3 Discussion Due Aug 9, 2026
Module 3 Quiz Due Aug 15, 2026
Module 3 Problem Set Due Aug 16, 2026

****The syllabus is subject to change. All changes shall be clarified in class or on Canvas.**